



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Thursday, January 14, 1999

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,568	\$ 5,006	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	24,879	25,210	11,417	33,926
Total Operating Balance .....	30,447	30,216	17,503	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 24,480	\$ 76,364	\$ 631,714	Public Debt Redemptions (Table III-B) . . . .	\$ 24,941	\$ 82,832	\$ 621,855
Agriculture Loan Repayments (misc) <sup>1</sup> . . . . .	8	274	2,237	Commodity Credit Corporation . . . . .	265	2,775	15,411
Commodity Credit Corporation . . . . .	20	377	2,068	Defense Vendor Payments (EFT) . . . . .	360	3,558	32,152
Customs and Certain Excise Taxes . . . . .	98	729	6,658	Education Department . . . . .	332	3,042	14,109
Deposits by States:				Energy Department . . . . .	81	508	5,595
Unemployment . . . . .	12	80	3,368	Family Support Payments (HHS) . . . . .	12	79	595
Supplemental Security Income . . . . .	0	221	1,041	Federal Employees Insurance Payments . .	190	895	7,026
Energy Department . . . . .	8	136	1,644	Federal Highway Administration . . . . .	69	646	6,360
Estate and Gift Taxes . . . . .	160	1,108	7,445	Federal Salaries (EFT) . . . . .	420	3,312	26,241
Federal Reserve Earnings . . . . .	0	1,880	9,220	Food and Nutrition Service (misc) . . . . .	86	475	4,229
Foreign Deposits, Military Sales . . . . .	0	875	3,642	Food Stamps . . . . .	102	739	5,233
Housing and Urban Development (HUD) . .	19	405	2,685	Health and Human Services Grants (misc) .	122	1,276	10,956
Individual Income and Employment				Housing and Urban Development (HUD) . .	111	1,359	11,461
Taxes, Not Withheld . . . . .	1,500	11,615	27,085	Interest on Public Debt . . . . .	2	1,284	48,132
Postal Service . . . . .	357	3,501	26,726	Labor Department . . . . .	57	305	3,143
Taxes Received (Table IV) . . . . .	1,360	17,904	144,769	Medicare . . . . .	549	5,858	60,958
Other Deposits:				Medicaid . . . . .	778	4,472	30,634
Prepayment of Treasury Securities (net)	-79	-4	-93	Natl Aeronautics & Space Adm. (NASA) . .	42	357	3,635
				Postal Service Money Orders and Other . .	145	2,021	15,183
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	39	393	3,513
				Unemployment Insurance Benefits . . . . .	91	969	5,501
				Other Withdrawals:			
Total Other Deposits . . . . .	-79	15	3,789				
Change in Balance of Uncollected Funds (closing balance \$ 115) . . . . .	56	-2	83	Unclassified . . . . .	904	14,827	92,181
Transfers from Depositaries . . . . .	2,260	40,525	411,105	Total, Other Withdrawals . . . . .	904	22,760	239,104
Total Federal Reserve Account . . . . .	30,261	156,006	1,285,280	Transfers to Depositaries . . . . .	0	16,608	113,638
Tax and Loan Note Accounts:				Total Federal Reserve Account . . . . .	29,699	156,524	1,284,664
Taxes Received (Table IV) . . . . .	1,929	37,378	288,419	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks . . .	0	16,608	113,638	Transfers to Federal Reserve Banks (Table V) . . . . .	2,260	40,525	411,105
Total Tax and Loan Note Accounts (Table V) . . . . .	1,929	53,986	402,057	Total Withdrawals (net of transfers) . . . . .	29,699	139,915	1,171,025
Total Deposits (net of transfers) . . . . .	29,930	152,859	1,162,594	Net Change in Operating Cash Balance . . . .	231	12,944	-8,431

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, January 14, 1999

### TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 23,188	\$ 64,160	\$ 433,610
Regular Series .....	\$ 23,111	\$ 61,960	\$ 436,735	Notes .....	0	0	140,722
Cash Management Series .....	0	0	48,012	Bonds .....	0	1	218
Notes .....	0	-2	100,672	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947				
Inflation - Indexed Securities Increment ..	0	5	418	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	66	787	3,902
Nonmarketable:				Government Account Series .....	57,166	513,439	3,961,679
Savings and Retirement Plan Series:				Domestic Series .....	0	0	13
Cash Issue Price .....	21	256	1,840	Foreign Series .....	100	300	3,207
Interest Increment .....	0	842	3,111	State and Local Series .....	16	3,448	13,478
Government Account Series .....	56,668	521,106	4,032,029	Other .....	0	5	8
Domestic Series .....	31	31	44				
Foreign Series .....	100	100	2,250	Total Redemptions .....	80,536	582,140	4,556,837
State and Local Series .....	35	1,355	12,242				
Other .....	0	0	71	Net Change in Public Debt Outstanding .....	-571	3,511	91,535
Total Issues .....	79,965	585,652	4,648,372				

### TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 79,965	\$ 585,652	\$ 4,648,372
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	388	1,466	9,267
Bonds and Notes (-) .....	0	0	289
Government Account Transaction (-) .....	55,097	506,975	4,003,663
Interest Increment on Savings and Retirement Plan Series (-) .....	0	842	3,111
Inflation - Indexed Securities Increment ..	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	24,480	76,364	631,714
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	80,536	582,140	4,556,837
Government Account Transactions (-) .....	55,595	499,308	3,934,982
Total Public Debt Cash Redemptions .....	24,941	82,832	621,855

### TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,617,728	\$ 5,618,299	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	69,506	69,210	69,208	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	63	63	198	166
Total Subject to Limit .....	5,532,754	5,533,621	5,529,676	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

### TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 1,682	\$ 56,236	\$ 365,750
Individual Estimated Income Taxes .....	14	33	194
Railroad Retirement Taxes .....	16	138	1,093
Excise Taxes .....	1,187	2,515	23,120
Corporation Income Taxes .....	195	1,095	56,071
Federal Unemployment Taxes .....	6	60	988
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	294	-3,424	-1,819
Total .....	3,394	56,653	445,397
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	740	6,768	61,243
Remittance Option Depositories .....	619	11,136	83,526
Tax and Loan Note Accounts .....	1,929	37,378	288,419
Inter-agency Transfers .....	106	1,371	12,209

### TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 97	\$ 343	\$ 24,771	\$ 25,211
Investments:				
Credits .....	9	200	1,720	1,929
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	1,239	1,239
Depository Initiated .....	1	161	860	1,022
Closing Balance Today .....	105	381	24,393	24,879

### TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 282	\$ 5,672
Business .....	83	1,393	12,836